



Energising
communities

PUMA ENERGY CORPORATE PRESENTATION

2024

THE TRAFIGURA GROUP



THE DOWNSTREAM ARM OF TRAFIGURA

Oil and petroleum products



Crude oil
Refined products

Metals, minerals and bulk commodities



Non-ferrous concentrates and refined metals
Bulk minerals

Gas and power



Natural gas and LNG
Power trading

Renewables and hydrogen



Renewable power
Low-carbon hydrogen investments
Clean energy technologies

Carbon management



Voluntary markets
Compliance markets

Shipping and chartering



Wet freight
Dry freight

Supported by investments and operating companies



Energy infrastructure
Storage
Multimodal logistics



Marine fuel supplies



Large-scale green hydrogen eco-systems



Critical minerals processing and mining



Downstream fuel, lubricant and bitumen supplies



Onshore wind, solar PV and power storage projects



Investments in real assets and private equity funds



Railway concession from the African copper belt to the port of Lobito, Angola



\$244bn

Group Revenue



150+

Countries



12,000+

Employees



Employee owned

Trafigura's 2024 financial year covers the period 1 October 2023 to 30 September 2024

A GLOBAL ENERGY COMPANY

ENERGISING COMMUNITIES AROUND THE WORLD

Countries

37

Retail Sites

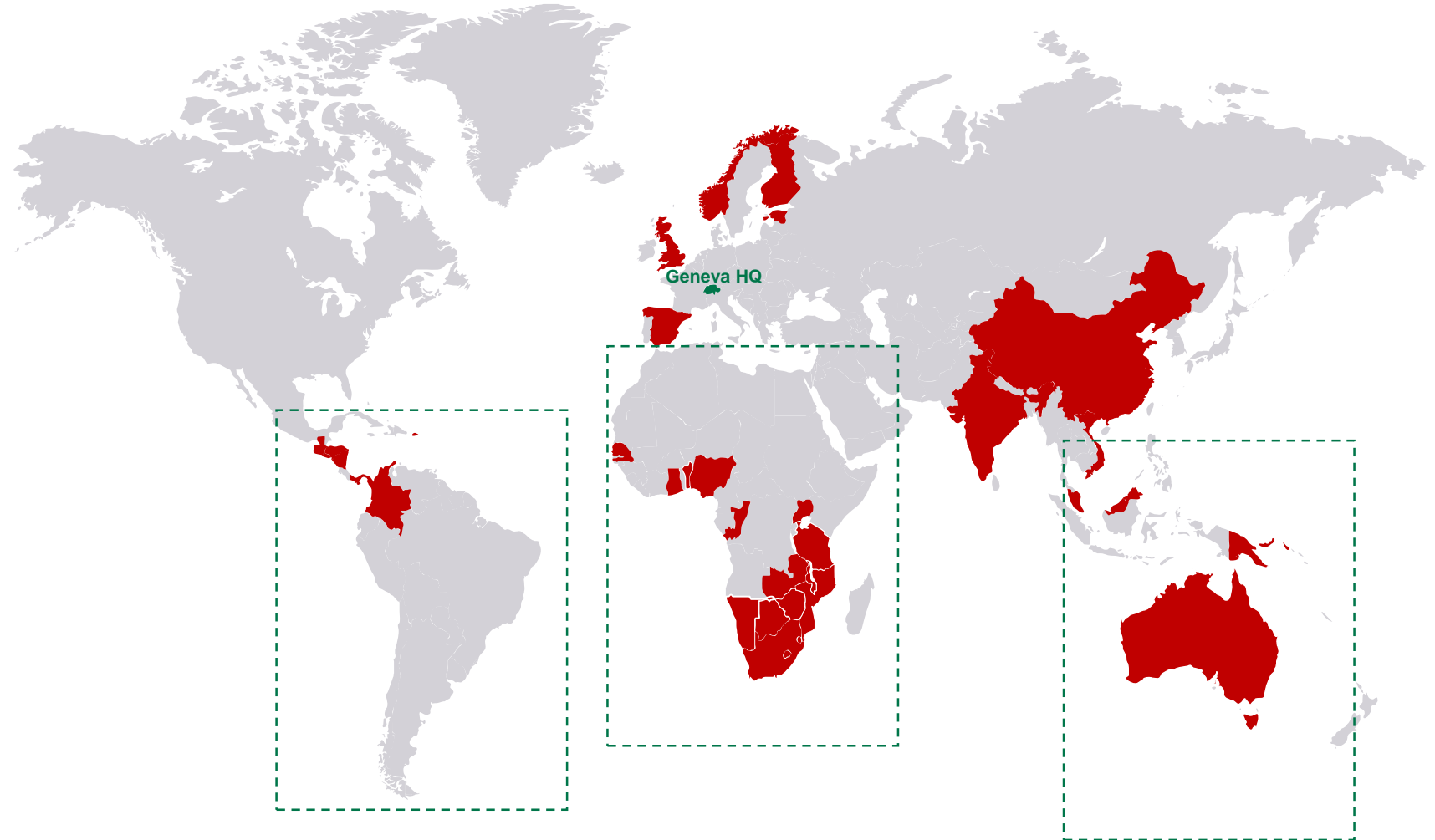
1,979

Airports & Airfields served

117

Terminals & Depots

62



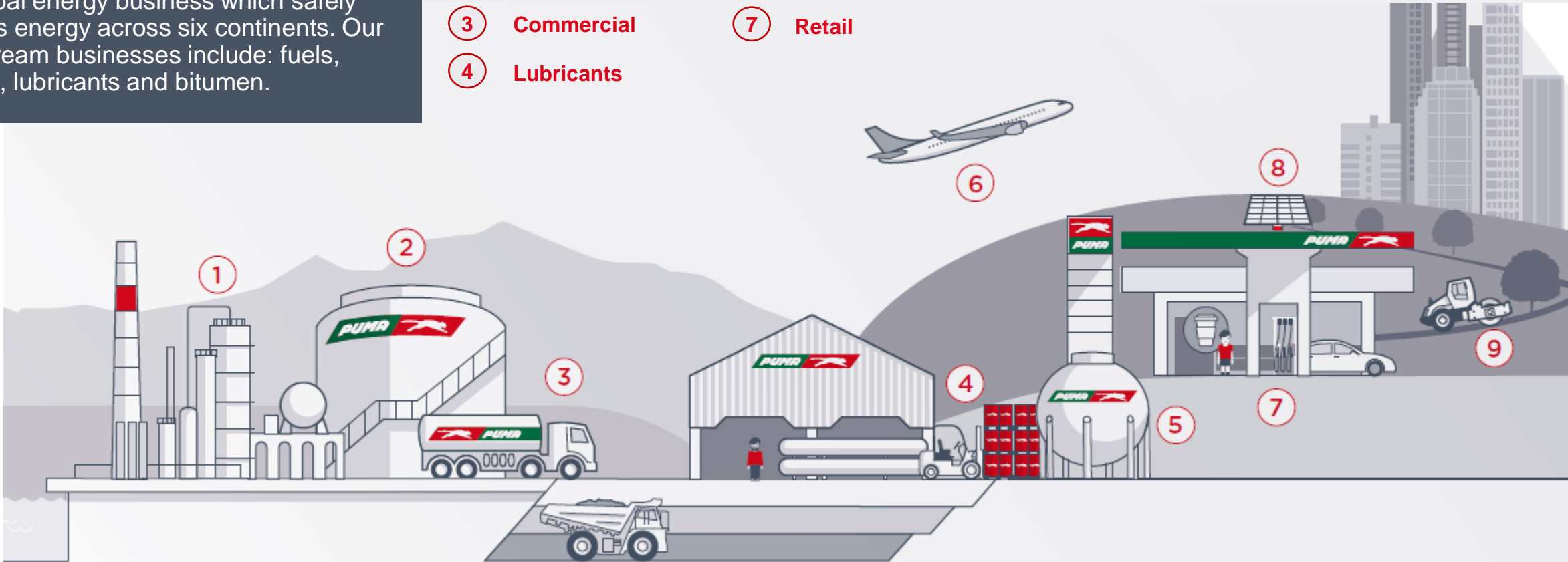
OUR BUSINESS

WE ARE AN ENERGY SALES AND MARKETING COMPANY

What do we do?

Part of the Trafigura Group, Puma Energy is a global energy business which safely provides energy across six continents. Our downstream businesses include: fuels, aviation, lubricants and bitumen.

- ① Refining
- ② Storage
- ③ Commercial
- ④ Lubricants
- ⑤ LPG
- ⑥ Aviation
- ⑦ Retail
- ⑧ Solar Energy
- ⑨ Bitumen



STRATEGIC FOCUS AREAS

KEEP IT SIMPLE

ENERGISE COMMUNITIES TO DRIVE GROWTH AND PROSPERITY

Focus on the basics



Enhance our **Safety** (HSSE) performance



Invest in attracting, developing and retaining best-in-class **people**



Strengthen our **retail** network & deliver quality **commercial** products safely and reliably

Prudent Growth



Grow **retail & commercial** offerings



Increase **brand** awareness & customer loyalty



Expand **solar and low carbon** fuel solutions

KEY FINANCIALS



FULL YEAR 2023 FINANCIAL PERFORMANCE

Sales Volumes 2023 k m³

13,365

EBITDA 2023 (Million USD)

548

Unit Margin 2023 (USD/m³)

62

Operating Profit 2023 (Million USD)

320

CREDIT SCORES*

MOODY'S

Ba3

FitchRatings

BB



SUSTAINABILITY AMBITIONS

FOUR PILLARS OF OUR SUSTAINABILITY STRATEGY



Energy Transition and Climate Change



Reducing our operational GHG emissions and contributing to the adoption of low carbon and renewable energy solutions to help mitigate climate change.

Key targets and initiatives:

- Achieve **30%** of our EBITDA in Africa from clean and transition fuels by the end of 2027
- Reduce operational GHG emissions by **15%** by the end of 2025



People and Communities



Ensuring a positive socio-economic impact in the communities we serve.

Key targets and initiatives:

- **95%** of recruitment from local talent
- **Zero** workplace fatalities
- Improve access to clean cooking across Africa with an additional **1 million** LPG cylinders by 2027
- Invest in high impact community projects through our CSR initiatives



Local Environment and Nature



Managing and minimising impacts on our natural environment through our HSSE policies, management plans and mitigating actions against oil spills.

Key targets and initiatives:

- Reinforce safeguards and environment management systems across high-risk sites
- Baseline and manage water, and waste and non-GHG emissions
- Achieve **zero** significant spills (L4 and higher)



Governance and Supply Chains



Adhering to the highest standards of business ethics and governance.

Key targets and initiatives:

- **100%** employee participation in anti-bribery and corruption training
- Alignment with the Voluntary Principles on Security and Human Rights by the **end of 2024**
- Drive value chain sustainability through engagement with major suppliers and customers

SUSTAINABILITY RATINGS



A-

Top Category
for oil & gas (2023)



28.8

Top 21st Percentile
for our sub-sector (2023)

COMMUNITY IMPACT



CSR ENGAGEMENT BASED AROUND FIVE KEY AREAS

FIVE AREAS

1 Road Safety

2 Youth Empowerment

3 Environmental Conservation

4 Emergency First Response

5 Community Development

CASE STUDIES

- We run a **road safety campaign to increase awareness among young people** across Zimbabwe, Tanzania, Zambia, Botswana and Namibia.
- The campaign provides children with road safety lessons, as well as competitions and other initiatives aimed at promoting road safety.
- **The annual Puma Aviation Internship Program** allows recent graduates to gain practical experience and knowledge of aviation operations
- In 2023, **we recruited 16 interns** in Zanzibar, Accra, Blantyre, Lilongwe and Harare
- Since 2015 **we've planted 15,000 trees** in the southern extension of the Cienaga Las Cucharillas nature reserve near San Juan in Puerto Rico.
- The project is a partnership with the environmental NGO, El Corredor del Yaguazo, and **aims to restore mangroves and forestry in the reserve.**
- Whenever and wherever we are able to, we support emergency relief efforts in the communities in which we operate.
- In 2023, **we supported the humanitarian response to Cyclone Freddy in Malawi and Mozambique.**
- In Papua New Guinea, **we support Mobile Outreach clinics in rural communities which provide integrated family and youth health services.**
- The initiative is run by Susu Mamas in partnership with other government and nongovernment health care providers.



OUR PEOPLE

SUPPORTING AN AGILE ORGANISATION

We are...

- ✓ High performing and merit based
- ✓ Go getters within a flat management structure
- ✓ Team players
- ✓ Global opportunities

We offer...

- ✓ Competitive reward packages
- ✓ Paid time off and flexible working where appropriate
- ✓ Continuous learning and talent development
- ✓ A diverse, global company

Employees

3,800

Training (hours)

73k

Locally Employed

92%

Training (Investment US\$)

600k





PUMA ENERGY BUSINESSES



LOWER CARBON AND RENEWABLE ENERGY



+300

Solar Projects In Operation*

13.5

MWp Solar Installed*

**Across operationally controlled and Puma-branded sites as of Q1 2024*

FUTURE ENERGY CUSTOMER OFFERS



Solar Solutions



Biofuel Solutions
[Sustainable Aviation Fuel]



LPG for Clean Cooking



Compressed Natural Gas
for Transport



OUR RETAIL BUSINESS

A MODERN NETWORK OF SERVICE STATIONS

~2,000

Retail Sites

+330

Restaurants

~800

Convenience Stores

Our Convenience Brands

SUPER SHOPexpress

Our Loyalty Programme



Partners



Multi-brand License



PUMA AVIATION



REFUELING AN AIRCRAFT EVERY 57 SECONDS



500+ Customers Ranging from Global Airlines to Local Airfields

Why Puma Aviation?



Refuel on time without incidents



Supply Jet A/A1 and Avgas 100LL



Reliable Global Supply

Memberships



PUMA B2B



TAILORED SOLUTIONS FOR BUSINESS CUSTOMERS

BARRICK



17,000+ Customers



Why Puma Energy B2B?



Security of Supply



Product Quality



Sustainable Solutions



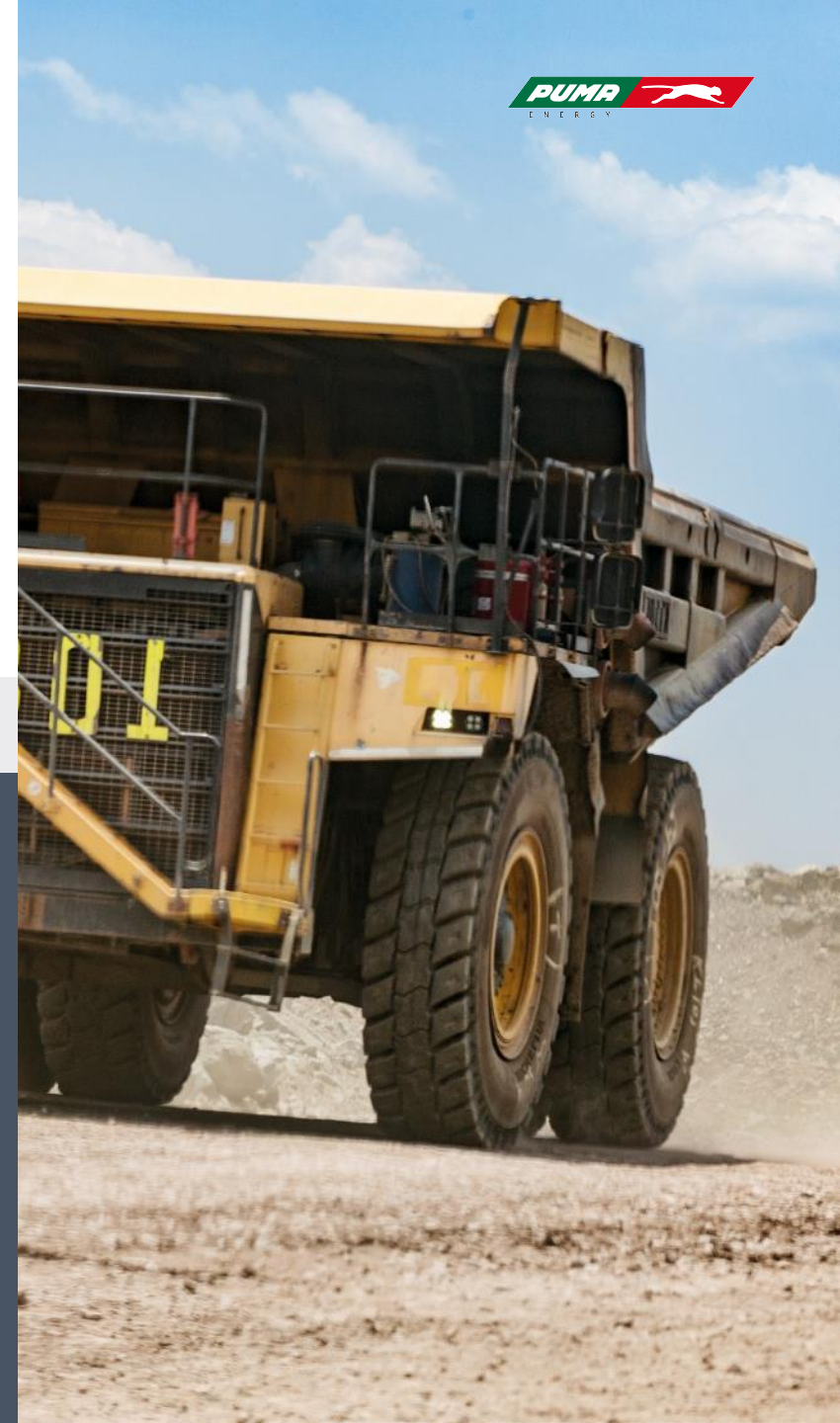
Dedicated Team



Flexible Logistics



Asset Management



PUMA LUBRICANTS

QUALITY LUBRICANTS FOR BUSINESSES & MOTORISTS

23

Markets Served

900

Unique Products



For Motorists

- ✓ Endorsed by OEMs
- ✓ Maximum Protection
- ✓ Promotes Lower Fuel Consumption
- ✓ Trained specialists at retail sites



For Industry

- ✓ Five Step process to tailor solutions to individual customers needs
- ✓ Customised engineering studies
- ✓ Integrated fuel and lubricants packages
- ✓ All Major Industries Served from Agriculture to Mining



PUMA BITUMEN

A GLOBAL MARKET LEADER IN BITUMEN SUPPLY

16

Markets Served

1,101k m³

2023 Sales Volume



Services

- ✓ Customer Service Management
- ✓ Pricing and Contracting
- ✓ Technical Support
- ✓ Logistics
- ✓ Shipping and Distribution



Products

- ✓ Paving Grade Bitumen
- ✓ Polymer Modified Bitumen
- ✓ Cutback Bitumen and Emulsions
- ✓ Olexocrumb - Bitumen Incorporating Recycled Tyre Rubber
- ✓ CarbonBind - Bitumen Incorporating Plant Grown Materials
- ✓ Bitumen for Low Temperature Asphalt Production





ANNEXES



AFRICA

Countries

16

Service Stations

676

Convenience Stores

396



91

Airports served



26

Terminals (480k m3)



Lubricants



Bitumen

Figures as reported 31 December 2023

LATIN AMERICA



Countries*

8

Service Stations

1,256

Convenience Stores

391



11

Airports served



7

Terminals owned (643k m3)



Lubricants



Bitumen

*Puma operates across 9 territories but operates 8 entities because Puerto Rico and US Virgin Islands are managed as a single entity.

ASIA PACIFIC

Countries*

7

Service Stations

47

Convenience Stores

18



12

Airports served



26

Terminals (76k m3)



Lubricants



Bitumen

*Includes Singapore and India as regional corporate offices

Figures as reported 31 December 2023



Energising
communities

SUPER 7
MADRE SELVA

THANK YOU