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ENVIRONMENTAL STATEMENT

Puma Energy is committed to addressing the environmental dependencies, impacts, risks, and opportunities that arise from our operations and throughout our value chain. Our Health, Safety, Security and Environment (HSSE) policy is aligned with globally recognised environmental frameworks and standards, guiding our efforts towards sustainability across every facet of our business.

This statement further elaborates on Puma Energy's commitment to reducing environmental impacts not only within our direct operations but also throughout our upstream and downstream value chain. Our approach includes:

- **Compliance and Best Practices** - We strive to adhere to all applicable environmental regulations and incorporate industry best practices into our Environmental Management System. In support of the Paris Agreement and the UN Sustainable Development Goals (SDGs), we have embedded SDG 7 (Affordable and Clean Energy), SDG 8 (Decent Work and Economic Growth), and SDG 9 (Industry, Innovation, and Infrastructure) into our corporate strategy.
- **Environmental Assessment and Risk Management** - We actively evaluate our environmental dependencies, impacts, risks, and opportunities as part of our enterprise risk management process. This ongoing assessment informs our business strategy and decision-making, enabling us to better manage risks and seize opportunities in alignment with our sustainability objectives. These evaluations also feed into our materiality assessments, helping us focus on the most impactful actions for our business, communities, and stakeholders.
- **Incident Management** - Prioritising the prevention and effective management of accidents and incidents thereby ensuring the minimisation of our impact on the environment.
- **Resource Management** - Establishing baselines and implementing measures for managing air, water, waste, and biodiversity risks in our operations.
- **Stakeholder Engagement** - Puma Energy commits to assessing and understanding the impact of our operations on the communities in which we operate. We conduct community consultations with local communities in early stages of projects, in alignment with local regulation. We have also implemented a Supplier Code of Conduct, which guides our interactions with our suppliers and encourages the mitigation of their environmental impact. We also work closely with our downstream partners, offering low-carbon energy solutions, such as solar projects for our B2B clients and LPG for clean cooking initiatives.
- **Climate Scenario Planning** - Preparing for various climate scenarios to remain agile and resilient in the face of global changes.
- **Emission Reductions** - Aiming to reduce our Scope 1 and 2 carbon emissions by 15% by 2025, and 35% by 2032, with a long-term goal of achieving operational net-zero emissions by 2050. Further to this, we commit to zero routine flaring by 2030.
- **Renewable Energy** - Diversifying our energy sources, including the installation of solar panels across our operational sites and offering transition fuels and renewable energy options to our customers.
- **Transparency and Reporting** - We commit to regular public disclosure of environmental performance in line with GRI and TCFD, enhancing accountability and trust.

Puma Energy is committed to creating a positive impact on the environment while ensuring the long-term sustainability of our business and the communities we serve. By continuously improving our practices and engaging in innovative approaches, we aim to lead the industry in environmental stewardship and climate resilience

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